

SUPPLEMENTARY INFORMATION

THE FINANCIAL SERVICES AUTHORITY (OTORITAS JASA KEUANGAN, "OJK") NEITHER GIVES ITS APPROVAL OR DISAPPROVAL ON THE SECURITIES, NOR DOES THE OJK CONFIRM THE ACCURACY OR COMPLETENESS OF THE CONTENT OF THIS SUPPLEMENTARY INFORMATION. ANY STATEMENT IN CONTRARY TO THE ABOVE SHALL CONSTITUTE AN UNLAWFUL ACT.

PT TIPHONE MOBILE INDONESIA Tbk ("THE COMPANY") AND THE JOINT LEAD UNDERWRITERS OF THE BOND ISSUE SHALL BE FULLY RESPONSIBLE FOR THE ACCURACY OF ALL MATERIAL INFORMATION OR FACTS, AND THE TRUTHFULNESS OF OPINIONS STATED IN THIS SUPPLEMENTARY INFORMATION.

THIS PUBLIC OFFERING IS A PHASE-2 DEBT SECURITIES OFFERING OF THE DEBT SECURITIES SHELF REGISTRATION PUBLIC OFFERING I THAT HAS BECOME EFFECTIVE.



PT TIPHONE MOBILE INDONESIA TBK

Line of Business

Distribution of telecommunication devices in the form of mobile phones and provider of after sales service through its subsidiary

Domiciled in Central Jakarta, Indonesia

Head Office

Telesindo Tower

Jl. Gajah Mada No. 27 A, Krukut, Taman Sari – West Jakarta, 11140

Tel. (62-21) 299 99999, Fax. (62-21) 298 28282

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Email: corporate.secretary@tiphonemobile.com

TIPHONE SHELF REGISTRATION BONDS I SHELF REGISTRATION PUBLIC OFFERING WITH A TARGET RAISED FUND TOTALING RP2,000,000,000,000 (TWO TRILLION RUPIAH) ("SHELF REGISTRATION BONDS I")

WITH REGARD TO THE SHELF REGISTRATION PUBLIC OFFERING REFERRED TO ABOVE, THE COMPANY HAS ISSUED AND OFFERED:
TIPHONE SHELF REGISTRATION BONDS I PHASE I YEAR 2016 WITH TOTAL BOND PRINCIPAL OF RP500,000,000,000.-
(FIVE HUNDRED BILLION RUPIAH)

THE COMPANY SHALL ISSUE AND OFFER:
TIPHONE SHELF REGISTRATION BONDS I PHASE II YEAR 2016 WITH TOTAL BOND PRINCIPAL OF UP TO RP700,000,000,000.-
(SEVEN HUNDRED BILLION RUPIAH) ("BONDS")

The Bonds shall be offered in 3 (three) series, with a total offering size of Rp571,000,000,000.- (five hundred seventy one billion Rupiah), guaranteed in full commitment with the following terms and conditions:

- Series A : Total offered size of Rp205,000,000,000.- (two hundred five billion Rupiah) with a fixed interest rate of 9.15% (nine point one five percent) per annum. Maturity date is 370 (three hundred seventy) Calendar Days from the Issue Date. Bond principal shall be paid in full amount at the maturity date.
- Series B : Total offered size of Rp256,000,000,000.- (two hundred fifty six billion Rupiah) with a fixed interest rate of 9.50% (nine point five percent) per annum. Maturity date is 3 (three) years from the Issue Date. Bond principal shall be paid in full amount at the maturity date.
- Series C : Total offered size of Rp110,000,000,000.- (one hundred ten billion Rupiah) with a fixed interest rate of 10.65% (ten point six five percent) per annum. Maturity date is 5 (five) years from the Issue Date. Bond principal shall be paid in full amount at the maturity date.

The remaining amount of Rp129,000,000,000.- (one hundred twenty nine billion Rupiah) shall be offered under a best effort commitment. The final offered size under best effort commitment shall be announced the Company no later than the Bonds listing date at the IDX. In the event that the Bonds offered under best effort commitment is not fully subscribed, the remaining unsubscribed amount shall not be an obligation to be issued by the Company.

The Bonds shall be issued scrippless, except the Bond Jumbo Certificate, which shall be issued under the name of PT KustodianSentralEfek Indonesia ("KSEI"). The Bonds shall be offered at 100% (one hundred percent) of the Bond Principal. Bond Interest shall be paid every quarter (3 months) commencing on the Issue Date, where the first Bond Interest shall be paid on January 14, 2017, whereas the last Bond Interest and the Bond Principal that has matured shall be paid on October 24, 2017, for Series A Bonds, on October 14, 2019, for Series B Bonds, and on October 14, 2021, for Series C Bonds.

Tiphone Shelf Registration Bond I Phase III and/or subsequent phases (if any) shall be determined in the future.

THE BONDS ARE NOT SECURED WITH SPECIFIC COLLATERALS, RATHER WITH THE COMPANY ASSET IN GENERAL, BOTH MOVABLE AND IMMOVABLE ASSETS, WHETHER THOSE THAT HAVE EXISTED OR WILL EXIST IN THE FUTURE, SHALL SERVE AS COLLATERALS FOR THE BONDHOLDERS IN ACCORDANCE WITH ARTICLE 1131 AND 1132 OF THE CIVIL CODE. THE CLAIM RIGHTS OF THE BONDHOLDERS SHALL RANK PARI PASSU WITH ALL CREDITORS OF THE COMPANY'S DEBTS THAT ARE NOT SECURED WITH SPECIFIC COLLATERALS OR THOSE WITHOUT PREFERENCE, WHETHER THOSE THAT HAVE EXISTED OR WILL EXIST IN THE FUTURE.

WITHIN 1 (ONE) YEAR SUBSEQUENT TO THE ALLOTMENT DATE, THE COMPANY MAY BUY BACK ALL OR A PORTION OF THE BONDS THAT HAVE NOT MATURED AT MARKET PRICE. IN THE EVENT THAT THE COMPANY BUYS BACK A PORTION OR ALL OF THE BONDS, THE COMPANY SHALL HAVE THE RIGHT TO CONDUCT SUCH BUYBACK FOR THE PURPOSE OF REPAYMENT OR AS BONDS THAT ARE REPURCHASED TO BE HELD AND RESOLD AND/OR TO BE CONSIDERED AS A REPAYMENT BASED ON THE PROVISION IN THE TRUSTEE AGREEMENT AND APPLICABLE LAWS AND REGULATIONS. FURTHER DETAILS ON BUYBACK CAN BE REFERRED TO CHAPTER X IN THE SUPPLEMENTARY INFORMATION.

THE COMPANY'S MAIN BUSINESS RISK IS ITS DEPENDANCY TO RETAILERS/SELLING AGENTS.

INVESTORS PURCHASING THE BONDS MAY BE EXPOSED TO THE RISK THAT THE BONDS OFFERED IN THIS PUBLIC OFFERING ARE NOT LIQUID AS A RESULT OF, AMONG OTHERS, THE FACT THAT BONDS ARE GENERALLY PURCHASED FOR THE PURPOSE OF LONG-TERM INVESTMENTS.

THE COMPANY SHALL ONLY ISSUE THE BONDS JUMBO CERTIFICATES, WHICH SHALL BE REGISTERED UNDER THE NAME OF KSEI. THE BONDS SHALL BE DISTRIBUTED ELECTRONICALLY THROUGH KSEI AND SHALL BE ADMINISTERED IN KSEI'S COLLECTIVE DEPOSITORY.

WITH RESPECT TO THE ISSUANCE OF BONDS REFERRED TO ABOVE, THE COMPANY HAS OBTAINED THE RATING ON LONG-TERM DEBT INSTRUMENTS FROM PT PEMERINGKATEFEK INDONESIA ("PEFINDO"):

(aa) A (Single A)

JOINT LEAD UNDERWRITERS



PT Bahana Securities



PT Indo Premier Securities

TRUSTEE

PT Bank Mega Tbk.

The Bonds shall be listed on the Indonesia Stock Exchange ("IDX")

The Offering of these Bonds Issues are guaranteed in full commitment and best effort.

This Supplementary Information is issued in Jakarta on September 30, 2016

SCHEDULE

Effective Date	:	June 30, 2015
Public Offering Period	:	October 11, 2016
Allotment Date	:	October 12, 2016
Bond Electronic Distribution Date	:	October 14, 2016
Listing Date on the Indonesia Stock Exchange	:	October 17, 2016

PUBLIC OFFERING

Brief description of the Bond:

The Bonds shall be offered in 3 (three) series, with a total offering size of Rp571,000,000,000.- (five hundred seventy one billion Rupiah), guaranteed in full commitment with the following terms and conditions:

- Series A : Total offered size of Rp205,000,000,000.- (two hundred five billion Rupiah) with a fixed interest rate of 9.15% (nine point one five percent) per annum. Maturity date is 370 (three hundred seventy) Calendar Days from the Issue Date. Bond principal shall be paid in full amount at the maturity date.
- Series B : Total offered size of Rp256,000,000,000.- (two hundred fifty six billion Rupiah) with a fixed interest rate of 9.50% (nine point five percent) per annum. Maturity date is 3 (three) years from the Issue Date. Bond principal shall be paid in full amount at the maturity date.
- Series C : Total offered size of Rp110,000,000,000.- (one hundred ten billion Rupiah) with a fixed interest rate of 10.65% (ten point six five percent) per annum. Maturity date is 5 (five) years from the Issue Date. Bond principal shall be paid in full amount at the maturity date.

The remaining amount of Rp129,000,000,000.- (one hundred twenty nine billion Rupiah) shall be offered under a best effort commitment. The final offered size under best effort commitment shall be announced the Company no later than the Bonds listing date at the IDX. In the event that the Bonds offered under best effort commitment is not fully subscribed, the remaining unsubscribed amount shall not be an obligation to be issued by the Company.

The Bonds shall be issued scripless, except the Bond Jumbo Certificate, which shall be issued under the name of PT KustodianSentralEfek Indonesia ("KSEI"). The Bonds shall be offered at 100% (one hundred percent) of the Bond Principal. Bond Interest shall be paid every quarter (3 months) commencing on the Issue Date, where the first Bond Interest shall be paid on January 14, 2017, whereas the last Bond Interest and the Bond Principal that has matured shall be paid on October 24, 2017, for Series A Bonds, on October 14, 2019, for Series B Bonds, and on October 14, 2021, for Series C Bonds. The Bond will be listed on IDX.

General Terms of Bond Interest Payment

The Bond Interest shall be paid by the Company to the Bondholders through the Paying Agent on the Bond Interest Payment Date, where it will be paid every 3 (three) months from the Issuance Date. The Bond Interest Payment dates shall be as follows:

Interest No-	Series A	Series B	Series C
1	14 January 2017	14 January 2017	14 January 2017
2	14 April 2017	14 April 2017	14 April 2017
3	14 July 2017	14 July 2017	14 July 2017
4	24 October 2017	14 October 2017	14 October 2017
5		14 January 2018	14 January 2018
6		14 April 2018	14 April 2018
7		14 July 2018	14 July 2018
8		14 October 2018	14 October 2018
9		14 January 2019	14 January 2019
10		14 April 2019	14 April 2019
11		14 July 2019	14 July 2019
12		14 October 2019	14 October 2019
13			14 January 2020
14			14 April 2020

Interest No-	Series A	Series B	Series C
15			14 July 2020
16			14 October 2020
17			14 January 2021
18			14 April 2021
19			14 July 2021
20			14 October 2021

The Bond's Interest Rate shall be calculated based on the elapsed Calendar Days where 1 (one) month shall consist of 30 (thirty) Calendar Days and 1 (one) year shall consist of 360 (three hundred sixty) Calendar Days.

Collaterals

The Bonds are not secured with specific collaterals, rather with the Company asset in general, both movable and immovable assets, whether those that have existed or will exist in the future, shall serve as collaterals for the Bondholders in accordance with article 1131 and 1132 of the Civil Code. The claim rights of the Bondholders shall rank *pari passu* with all creditors of the Company's debts that are not secured with specific collaterals or those without preference, whether those that have existed or will exist in the future.

Transfer and Trading Unit

Transfer unit means the number of Bonds which can be transferred from one securities account to another. One Bond transfer unit shall have the right to cast 1 (one) vote (votes are issued in written and signed by mentioning the KTUS, unless the Trustee states otherwise) which is Rp1,- (one Rupiah) or multiples.

Trading unit means the subscription unit for Bonds purchase/trading in the amount of no less than Rp5,000,000,- (five million Rupiah) or multiples.

General Meeting of Bondholders (GMB)

A GMB can be organised in accordance with the provision in the Bond Trustee Agreement. Further information on the GMB shall be described in chapter X of the Supplementary Information.

Repurchase (Buyback)

The terms and arrangement concerning the repurchase (buyback) shall be described in Chapter X of the Supplementary Information concerning the Description of Bonds.

Trustee

PT Bank Mega Tbk has been appointed as the Trustee in this Bond issuance in accordance with the provision in the Trustee Agreement. The address of the Trustee is as follows:

Menara Bank Mega Lt.16

Jl. Kapten Tandean Kav.12-14A
 Jakarta 12790
 Telp. (021) 79175000 (Hunting)
 Fax.(021) 7990720
 Attn. : *Capital Market Services*

Rating Result

Pursuant to Regulation Number IX.C.1 Annex to the Decree of Bapepam Chairman dated October 27, 2000, Number: Kep-42/PM/2000 concerning Guidelines on the Form and Content of Registration Statement for Public Offering, and Regulation Number: IX.C.11 Annex to the Decree of Bapepam & LK Chairman Number: Kep-712/BL/2012 dated December 26, 2012, concerning Rating of Debt Securities and/or Sukuk, the Company has appointed Pefindo to conduct a rating review. Based on the rating result on long-term debt instruments set forth in Pefindo's Letter No. 837/PEF-Dir/V/2016 dated May 11, 2016, Pefindo has determined the rating of the Company's Bonds to be:

(id)A
(Single A)

The Company is not affiliated to the rating company conducting the rating review on the Bond.

As regulated in Regulation No. IX.C.11., the Company shall be obligated to conduct a rating review on the Bond annually. The Company shall also be obligated to submit the Annual Rating result on every Classification of Debt Securities to OJK within 10 (ten) working days after the end of validity of the latest rating result, until the Company has fulfilled all its obligation in relation to the issued debt securities.

USE OF PROCEEDS

All proceeds from the Public Offering, after deducted by issuance costs, will be used by the Company and its subsidiaries, TS and SMM, as working capital.

The use of proceeds from this Public Offering shall conform to the prevailing Capital Market regulations in Indonesia.

INDEBTEDNESS

As of June 30, 2016, the balance of the Company consolidated liabilities was Rp4,180,831 million, which consists of:

Description	(in million Rupiah)
	30 June* 2016
CURRENT LIABILITIES	
Short-term Bank Loans	471,000
Trade payables	
Third parties	391,845
Related parties	7,971
Other payables	
Third parties	1,272
Related parties	-
Dividend payable	83,837
Taxes payable	111,885
Sales advance	14,518
Accrued expenses	29,084
Current maturities of long-term liabilities	
Bank loans	411
Installment payable for purchase of fixed assets	10,776
Total Current Liabilities	1,122,599
NON-CURRENT LIABILITIES	
Bond payable – net	494,451
Long-term liabilities – net of current maturities	
Bank loans	2,494,460
Installment payable for purchase of fixed assets	4,822
Derivative liabilities	26,412
Long-term employee benefits liability	38,087
Total Non-current Liabilities	3,058,232
Total Liabilities	4,180,831

SUPPLEMENTARY INFORMATION OF THE COMPANY

BRIEF DESCRIPTION

In adjusting to OJK Regulation No. 32/POJK.04/2014 and No. 33/POJK.04/2014, the Company Article of Association was amended based on the Deed of PT Tiphone Mobile Indonesia Tbk EGM Resolution No. 130 dated May 21, 2015, made before Jimmy Tanal, S.H., M.Kn., notary in place of Hasbullah Rasyid, S.H., a notary domiciled in Jakarta. The deed was notified to the Ministry of Law and Human Rights as was received and registered on June 9, 2015, under registry No. AHU-AH.01.03-0938796 and registered on the Company Registry under No.3515547.AH.01.11.TAHUN 2015 dated June 9, 2015.

The Company Article of Association was last amended by the Deed of PT Tiphone Mobile Indonesia Tbk EGM Resolution No. 164 dated September 21, 2016, made before Hasbullah Rasyid, S.H., a notary domiciled in Jakarta. The deed was notified to the Ministry of Law and Human Rights as was received and registered on September 26, 2016, under registry No. AHU-AH.01.03-0083459 and registered on the Company Registry under No. AHU-0112528.AH.01.11.Tahun 2016 dated September 26, 2016, (“**Deed 164/2016**”) which explains the amendment of Article 4 point 2 of the Company Article of Association with regards to the Impelmentation of the Company Series I Warrant up to September 7, 2016.

CAPITAL STRUCTURE AND SHAREHOLDER COMPOSITION

The Company capital structure and shareholder composition with ownership of more than 5% in the date of the Supplementary Information is based on the Deed 164/2016 and the List of Shareholders issued by PT Sinartama Gunita as Share Registrar, as follows:

Description	Nominal Value of Rp100,- per share		(%)
	Number of Shares	Total Nominal (Rp)	
Authorized Capital	16,000,000,000	1,600,000,000,000	
Issued and Fully Paid Capital			
- PT Usaha Cipta Sejahtera	2,728,700,000	272,870,000,000	38.31
- PT PINS Indonesia	1,754,641,247	175,464,124,700	24.63
- PT Esa Utama Inti Persada	1,000,000,000	100,000,000,000	14.04
- Masyarakat	1,640,068,970	164,006,897,000	23.02
Total Issued and Fully Paid Capital	7,123,410,217	712,341,021,700	100.00
Shares in Portfolio	8,876,589,783	887,658,978,300	

MANAGEMENT AND SUPERVISION

As of the issuance of this Supplementary Information, the composition of the Company's Board of Commissioners and Directors are based on Deed No. 109 dated June 15, 2016, made before Hasbullah Rasyid, S.H., a notary domiciled in Jakarta. The deed was notified to the Ministry of Law and Human Rights as was received and registered on June 24, 2016, under registry No. AHU-AH.01.03-0060774 and registered on the Company Registry under No. AHU-AH0078488.AH.01.11.TAHUN 2016 dated June 24, 2016. The composition of the Company's Board of Commissioners and Directors are as follows:

Board of Commissioners

President Commissioner	:	Hengky Setiawan, S.E., M.M,
Commissioner	:	Ferry Setiawan
Commissioner	:	Prasabri Pesti
Independent Commissioner	:	Drs. Lukman Hadikusumo
Independent Commissioner	:	Achmad Herlanto Anggono

Directors

President Director	:	Tan Lie Pin
Director	:	Rukmono Cahyadi
Director	:	Andry Ryanto
Director (also serving as Independent Director)	:	Meijaty Jawidjaja

Nomination and Remuneration Committee

In accordance with OJK Regulation No. 34/POJK.04/2014 regarding Nomination and Remuneration Committee for Issuers or Public Company, the Company is obligated to be equipped with the function of Nomination and Remuneration ("POJK No. 34/2014"). To comply with such regulation, the function of Nomination and Remuneration of the Company is undertaken by the Board of Commissioners.

Audit Committee

The Company has appointed an audit committee based on the letter No.002/KEP/BOC/V/2012 dated May 29, 2012, in accordance with IDX Regulation No.I-A Kep-305/BEJ/07-2004 regarding Listing of Shares and Other Equity Securities Other Than Shares Issued by a Listed Company and POJK 55/2015. The composition of the Company Audit Committee is as follows:

Chairman	:	Lukman Hadikusumo
Member	:	Erry Firmansyah
Member	:	Muhammad Noer Qomari

Internal Audit Charter And Internal Audit Unit

The Company has established and composed the Internal Audit Charter and Internal Audit Unit as provisioned in Bapepam and LK Regulation No. IX.1.7 regarding the Establishment and Guidance for Composing an Internal Audit Charter dated June 22, 2011. The Company has appointed Susworo as the Head of Internal Audit Unit through the appointment letter No. 005/KEP/PD/III/2016 dated February 2, 2016. The composition of Internal Audit Unit is as follows:

Head of Internal Audit Unit	:	Susworo
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Corporate Secretary

The Board of Directors has appointed Samuel Kurniawan as Corporate Secretary, effective from June 24, 2011, as stated in the Board of Directors Circular Letter dated June 24, 2011. The appointment of Corporate Secretary is in accordance with OJK Regulation No. 35/POJK.04/2014 regarding Corporate Secretary of Issuers or Listed Company. The Company appointed Samuel Kurniawan as Corporate Secretary with the duties mainly to: (i) be updated with the development in capital market, especially new regulations; (ii) provide service to the public on every information required by investors which relates to the Company performance; (iii) provide input to the Board of Directors to comply with Capital Market regulation and its implementation guidance; (iv) serve as a liaison officer or contact person between the Company and OJK, IDX and the public.

KEY FINANCIAL HIGHLIGHT

The following tables present the Company's consolidated key financial highlights for the six-month periods ended June 30, 2016 and 2015, and the years ended December 31, 2015, 2014, 2013, 2012 and 2011.

The Company's consolidated financial statements as of December 31, 2015 have been audited by the Public Accountant Firm Anwar & Rekan (signing partner: Anwar, CPA), in accordance with Standards on Auditing established by the IAPI, with unqualified audit opinion. in all material aspects.

The Company's consolidated financial statements as of December 31, 2014 and 2013 have been audited by the Public Accountant Firm Anwar, Sugiharto & Rekan (signing partner: Freddy, CPA and Anwar, CPA, respectively for the year ending in December 31, 2014 and 2013), while the Company's consolidated financial statements as of December 31, 2012, 2011 and 2010 have been audited by the Public Accountant Firm Anwar & Rekan (signing partner: Anwar, CPA, for the year ending in December 31, 2012 and 2011, and Morhan Tirtonadi, CPA, for the year ending in December 31, 2010). in accordance with Standards on Auditing established by the IAPI, with unqualified audit opinion in all material aspects.

Consolidated Statements of Financial Position

Description	30 June [*]		As of December 31			
	2016	2015	2014	2013	2012	2011
<i>(in million Rupiah)</i>						
ASSETS						
CURRENT ASSETS						
Cash on hand and in banks	650.621	1.172.828	637.739	492.915	394.847	263.324
Trade receivables						
Third parties	2.416.989	2.219.920	1.481.873	1.213.996	250.024	195.630
Related parties	8.478	53.602	160.508	86.963	170.070	211.518
Other receivables						
Third parties	130.019	154.078	383.197	212.258	16	1.466
Related parties	-	886	-	-	1.100	7.571
Inventories	2.517.875	1.893.708	948.683	661.328	277.069	275.182
Prepaid taxes	82.131	19.512	4.067	15.305	-	-
Prepaid expenses	127.276	118.508	31.788	13.626	6.342	9.386
Advances						
Related parties	-	-	21.664	-	15.000	-
Third parties	386.525	666.858	771.358	139.618	87.972	97.698
Total Current Assets	6.373.900	6.364.111	4.440.877	2.836.009	1.202.440	1.061.775
NON-CURRENT ASSETS						
Deferred tax assets	11.181	11.181	8.815	6.868	4.362	2.437
Estimated claims for income tax refund	25.032	25.032	-	-	-	-
Fixed assets – net	158.012	163.629	144.674	156.187	105.284	77.543
<i>Goodwill</i>	551.302	551.302	202.880	202.880	-	-
Investment in associate	1.750	1.750	1.750	-	-	-
Other assets	1.961	1.884	218.575	255.256	46.531	47.682
Total Non-Current Assets	749.238	764.606	576.667	621.191	156.177	127.662
Total Assets	7.123.138	7.128.717	5.017.544	3.457.200	1.358.617	1.189.437
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term Bank Loans	471.000	424.178	1.724.433	1.432.391	105.000	446.766
Trade payables						
Third parties	391.845	670.874	594.745	533.062	263	-
Related parties	7.971	-	78.250	-	-	2.180
Other payables						
Third parties	1.272	11.657	10.194	-	-	-

(in million Rupiah)

Description	30 June*)		As of December 31			
	2016	2015	2014	2013	2012	2011
Related parties	-	44.000	15.400	1.993	-	-
Dividend payable	83.837	-	-	-	-	-
Taxes payable	111.885	56.857	28.524	33.844	59.571	132.977
Sales advance	14.518	8.050	-	-	-	-
Accrued expenses	29.084	27.763	2.228	2.727	1.899	3.305
Current maturities of long-term liabilities						
Bank loans	411	6.282	7.460	7.380	39.980	36.980
Installment payable for purchase of fixed assets	10.776	7.173	4.356	9.554	9.728	7.569
Total Current Liabilities	1.122.599	1.256.834	2.465.590	2.020.951	216.441	629.777
NON-CURRENT LIABILITIES						
Bond payable – net	494.451	493.179	-	-	-	-
Long-term liabilities – net of current maturities						
Bank loans	2.494.460	2.516.862	15.782	22.942	14.995	54.975
Installment payable for purchase of fixed assets	4.822	8.307	808	4.045	7.336	6.416
Derivative liabilities	26.412	-	-	-	-	-
Long-term employee benefits liability	38.087	38.094	36.193	28.105	12.099	6.413
Total Non-current Liabilities	3.058.232	3.056.442	52.783	55.092	34.430	67.804
Total Liabilities	4.180.831	4.313.276	2.518.373	2.076.043	250.871	697.581
EQUITY						
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT						
Issued and fully paid	712.321	712.095	704.205	547.251	536.702	400.000
Additional paid in capital – net	964.767	964.293	947.725	297.679	275.525	-
Value differences in restructuration transaction	-	-	-	-	-	(39)
Exchange difference on financial statement	(273)	72	40	-	-	-
Fair value loss arising from cash flow hedge	(24.626)	(13.907)	-	-	-	-
Retained earnings						
Appropriated	10.600	5.600	1.600	600	100	100
Unappropriated	1.277.671	1.145.707	844.846	535.415	295.215	91.613
Sub-total	2.940.460	2.813.860	2.498.416	1.380.945	1.107.542	491.674
Non-controlling interest	1.847	1.581	755	212	204	182
Total Equity	2.942.307	2.815.441	2.499.171	1.381.157	1.107.746	491.856
TOTAL LIABILITIES AND EQUITY	7.123.138	7.128.717	5.017.544	3.457.200	1.358.617	1.189.437

*) Unaudited

Consolidated Statements of Profit or Loss and Other Comprehensive Income

(in million Rupiah)

Description	30 June*)			As of December 31			
	2016	2015	2015	2014	2013	2012	2011
Net Revenues	12.885.890	9.071.286	22.039.666	14.589.691	10.484.625	8.194.499	6.988.245
Cost of Revenues	(12.130.925)	(8.550.413)	(20.832.146)	(13.770.529)	(9.856.140)	(7.742.184)	(6.581.776)
Gross Profit	754.965	520.973	1.207.520	819.162	628.485	452.315	406.469
General and administrative expenses	(275.045)	(158.955)	(388.888)	(270.793)	(162.283)	(141.885)	(106.335)
Selling expenses	(76.673)	(36.923)	(69.134)	(40.930)	(29.179)	(22.983)	(72.407)
Other operating income – net	92.779	21.785	26.768	25.211	11.429	10.839	-
Income from operations	496.026	346.880	776.266	532.650	448.452	298.286	227.727
Finance income	4.217	6.620	13.654	23.942	16.335	2.541	1.065
Finance cost	(193.075)	(108.368)	(289.196)	(144.676)	(71.375)	(28.736)	(37.364)
Others	-	-	-	-	-	-	15.164
Income before income tax	307.168	245.132	500.724	411.916	393.430	272.091	206.592
Income Tax Benefit (Expenses)							
Current	(77.336)	(62.401)	(132.254)	(110.956)	(98.949)	(70.392)	(55.412)
Deferred	-	-	2.179	3.808	425	1.925	1.695
Total Income Tax Expense – Net	(77.336)	(62.401)	(130.075)	(107.148)	(98.524)	(68.467)	(53.717)
Net Income for The Period	229.832	182.731	370.649	304.768	294.906	203.624	152.875
Other Comprehensive Income – Net							
Fair value loss arising from cash flow hedge	(10.719)	-	-	-	-	-	-
Exchange difference on	(345)	-	48	50	-	-	-

(in million Rupiah)

Description	30 June*)		As of December 31				
	2016	2015	2015	2014	2013	2012	2011
financial income translation							
Effect of proforma adjustment	-	-	-	-	-	-	(6.058)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	218.768	182.708	363.405	304.818	294.906	203.624	146.817
NET INCOME FOR THE YEAR ATTRIBUTABLE TO							
Owners of parent	229.566	182.522	370.351	311.304	294.901	203.602	152.855
Noncontrolling interest	266	209	298	(105)	5	22	20
Total	229.832	182.731	370.649	310.929	294.906	203.624	152.875
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO							
Owners of parent	218.502	182.508	363.901	309.560	-	-	-
Noncontrolling interest	266	200	314	(95)	-	-	-
Total	218.768	182.708	363.405	309.465	-	-	-

*) Unaudited

Key Financial Ratios

Description	30 June		31 December			
	2016	2015	2014	2013	2012	2011
Liquidity	5.7	5.1	1.8	1.4	5.6	1.7
Net Profit Margin	1.8%	1.7%	2.1%	2.8%	2.5%	2.1%
Return On Asset	3.2%	5.2%	6.1%	8.5%	15.0%	12.3%
Return On Equity	7.8%	13.2%	12.2%	21.3%	18.4%	29.8%
Debt To Asset Ratio	0.6	0.6	0.5	0.6	0.2	0.6
Debt To Equity Ratio	1.4	1.5	1.0	1.5	0.2	1.4

BOND UNDERWRITING

Based on the terms and conditions stipulated in the Bond Underwriting Agreement, the Bond Underwriters whose names are listed below have agreed to offer the Bonds to the public in full commitment in the amount of Rp571.000.000.000.- (five hundred seventy one billion Rupiah). The Underwriting Portion under full commitment of each Bond Underwriters are as follows:

Joint Lead Underwriters and Underwriters	Underwriting Portion (in Rupiah)			(%)
	Series A	Series B	Series C	
1 PT Bahana Securities	123,000,000,000	205,000,000,000	77,000,000,000	70.93
2 PT Indo Premier Securities	82,000,000,000	51,000,000,000	33,000,000,000	29.07
Total	205,000,000,000	256,000,000,000	110,000,000,000	100.00

The remaining amount of Rp129,000,000,000.- (one hundred twenty nine billion Rupiah) shall be offered under a best effort commitment. The final offered size under best effort commitment shall be announced by the Company no later than the Bonds listing date at the IDX. In the event that the Bonds offered under best effort commitment is not fully subscribed, the remaining unsubscribed amount shall not be an obligation to be issued by the Company.

Furthermore, the Bond Underwriters participating in the Bond Underwriting Agreement have agreed to perform their respective duties in accordance with Regulation No. IX.A.7.

TERMS OF BOND SUBSCRIPTION

1. Eligible Subscribers

Individual Indonesian Citizens and individual Foreign Citizens, regardless of their places of residence, and Indonesian or foreign business entities, regardless of their places of domicile, provided such subscription is not in contrary to and does not constitute a violation of the laws and regulations applicable to the said Foreign Citizens and/or Foreign Business Entities.

2. Bond Subscription

The Bond subscriptions shall be submitted using the Bond Subscription Forms ("BSF") printed for such purpose and subscriptions that have been submitted cannot be canceled by the Subscribers. The Allotment Manager, must accept all subscription that conforms with the following terms:

- subscription is made using an original BSF; and
- subscription is submitted through the securities company serving as the lead underwriterr.

3. Mnimum Subscription

The Bond subscription shall be made in the sum of no less than one unit of trading, which shall be Rp5.000.000 (five million Rupiah) or its multiples thereof.

4. Public Offering Period

The Bond Offering Period shall commence on October 11, 2016, at 09.00 Western Indonesian Time and shall be closed on October 11, 2016, at 16.00 Western Indonesian Time.

5. Bond Subscription Submission Location

Prior to the closing of Public Offering Period, Bond subscribers shall subscribe to the Bonds during office hours by submitting the BSFs to the appointed Bond Underwriters or Selling Agent, at the location where such BSFs and Prospectus are obtained.

6. Bond Subscription Receipts

The Underwriters receiving the Bonds subscription shall return a copy of the signed BSF as a receipt of Bond Subscription. Such Receipt of Bond subscription is not a guarantee that the subscription shall be fulfilled.

7. Bond Allotment

In the event that the total Bonds subscribed exceeds the total offered Bonds, the allotment shall be determined based on the discretion of each Bond Underwriter in accordance with their respective underwriting portion. The allotment date shall October 12, 2016. The allotment shall be performed in accordance with Regulation No. IX.A.7.

The Allotment Manager, shall submit the Bond Public Offering Report to the OJK by no later than 5 (five) Business Days subsequent to the allotment date in accordance with Bapepam Regulation No. IX.A.2.

The Allotment Manager shall submit the Accountant Audit Report to the FSA concerning the fairness of the allotment with reference to Bapepam Regulation No. VII.G.12 and Bapepam Regulation No. IX.A.7. by no later than 30 days subsequent to the closing of the Bond Public Offering period.

8. Payment of Bond Subscription

Immediately after receiving the notice of Bond allotment result, subscribers must immediately perform payments, which may be made in cash or transfer, directed to the Securities Joint Lead Underwriters, which concurrently act as the Underwriters, where the Subscribers filed their subscriptions. The fund shall be effective (in good funds) at the accounts of the Underwriters by no later than October 13, 2016, which shall be directed to the following accounts:

PT Bahana Securities
Bank : CIMB Niaga
Branch : Graha CIMB Niaga
Account No. : 800029698900
Under the name of: PT Bahana Securities

PT Indo Premier Securities
Bank : Bank Permata
Branch :Sudirman Jakarta
Account No. : 0701392302
Under the name of : PT Indo Premier Securities

All costs related to the payment process shall be borne by the subscribers. Subscription shall be canceled in the event of failure to meet the terms of payment.

9. Bond Electronic Distribution

On the distribution date, which is on October 14, 2016, the Company shall be obligated issue the Bond Jumbo Certificate to be submitted to KSEI and instruct KSEI to credit the Bonds to the entitled Securities Account. With the submission of such instruction. the responsibility to distribute the Bonds lies solely with the Joint Lead Underwriters.

The Joint Lead Underwriters will then instruct KSEI to transfer the Bond to the Securities Account of the Underwriters in accordance with their respective underwriting portion. With the submission of such instruction, the responsibility to distribute the Bonds lies solely with the Underwriters.

10. Bond Registration in Collective Depository

The Bonds offered by the Company in this Public Offering have been registered at KSEI based on the Bond Registration Agreement. Pursuant to the registration of such Bonds at KSEI, the following provisions shall apply on such Bonds:

- a. The Company shall not issue any certificate other than the Bonds Jumbo Certificate, which shall be issued to be registered under the name of KSEI for the interest of the Bondholders. The Bonds shall be administrated electronically in KSEI's Collective Depository. Furthermore, the Bonds from the Public Offering shall be subsequently credited to the Securities Accounts on the Distribution Date.
- b. KSEI shall issue a Written Confirmation to the Securities Companies or Custodian Banks as evidence of Bond registration in the Securities Accounts at KSEI. The said Written Confirmation shall constitute a legitimate evidence of ownership on Bonds registered in the Securities Account.
- c. Transfer of Bond ownership shall be carried out by way of transfer between Securities Accounts at KSEI, which shall be subsequently confirmed by KSEI to the Account Holders.
- d. The Bondholders registered in the Securities Account are the Bondholders entitled to the payment of Bond Interest and and repayment of Bond Principal, to cast vote in the GMB and GMSI (except for the Bonds owned by the Company and/or its Affiliated Companies), and other rights inherent to the Bonds.
- e. The payment of Bond Interest and the repayment of Bond Principal shall be paid by KSEI as the Paying Agent on behalf of the Company to the Bondholders through the Account Holders in accordance with the Bond Interest payment schedule as well as the Bond Principal repayment schedule set by the Company in the Bond Trustee Agreement and the Paying Agent Agreement. The Company shall perform the payment of Bond Principal and the repayment of Bond Principal based on the Bonds ownership data submitted by KSEI to the Company. The Bondholders entitled to the Bond Interest shall be the Bondholders whose names are listed in the Account Holder Register on the 4th (fourth) Exchange Day prior to the Bond Interest Payment Date.
- f. The rights to attend the GMB shall be exercised by the Bondholders by presenting the original KTUR issued by KSEI to the Trustee. The Bondholders entitled to attend the GMB shall be the Bondholders having the KTUR and whose names are listed in the KTUR register issued by KSEI. All Bonds deposited in KSEI shall be suspended so that such Bonds cannot be assigned/transferred, effective from 3 (three) Exchange Days before the date of the GMB until the closing of the GMB as proven by the notice from the Trustee or upon approval from the Trustee.
- g. Parties intending to subscribe to the Bonds shall open the Securities Accounts at the Securities Companies or Custodian Banks which have been registered as Account Holders in KSEI.

11. Postponement of Public Offering Period or Cancellation of Public Offering

Within the period from the effectiveness of the Registration Statement up to the end of the Public Offering Period, the Company may postpone the Public Offering Period for a maximum period of 3 (three) months following the effectiveness of the Registration Statement or cancel the Public Offering, if the following conditions occur:

- i) The IDX composite index declines by more than 10% (ten percent) for 3 (three) consecutive Exchange Days;
- ii) Natural disasters, war, riots, fire, strikes which significantly affect the Company's going concern; and/or
- iii) Other events that significantly affect the Company's going concern as regulated in OJK Regulation No. IX.A.2 attachment 11.

The Company's decision to postpone or cancel the Public Offering shall be informed to the OJK and announced in at least 1 (one) daily newspaper published in the Indonesian language with national circulation, by no later than 1 (one) Business Day subsequent to the postponement or cancellation. In addition to the obligation to issue an announcement in the newspapers, the Company may also issue such information in other mass media.

In the event where the Bond Underwriting Agreement is ended due to the provision in Article 17.1. point (a) and (b) and Article 17.2. point (a) and (b) of the Bond Underwriting Agreement, the Company shall not be obligated to pay the Underwriters' fee as provisioned in Article 13 of the Bond Underwriting Agreement.

In accordance with the Bond Underwriting Agreement, in the event where a Bond subscription is rejected, in whole or in part, or where there is a cancellation of the Public Offering:

- a. If the subscription funds for the Bond was already transferred, then the Allotment Manager must return the funds to the Bond subscribers within 2 (two) working days after the allotment date or after the announcement for the cancellation of the Public Offering.
- b. The Company postponed or canceled the Public Offering, in the event where the Bond subscription funds was paid to the Company, then the Company shall be obligated to return funds within 2 (two) working days after the decision for the cancellation of the Public Offering.

- c. For any delay in the repayment of the subscription funds, the Joint Lead Underwriters/Underwriters or the Company which is deemed to be the cause of such delay shall be obligated to compensate the Bond subscribers for every day of the delay a penalty of 1% (one percent) above the Bond interest per annum, calculated daily (based on the number of calendar days of the delay until the payment of all the required funds to be paid. in full), where 1 (one) year shall consist of 360 (three hundred sixty) Calendar Days, and 1 (one) month shall consist of 30 (thirty) Calendar Days.
- d. If the funds have been made available, but the Bond subscribers failed to collect them within 2 (two) Working Days after the cancellation of the Public Offering, then the Company and/or the Joint Lead Underwriters shall not be obligated to compensate the Bond subscribers with any interest and/or penalty.
- e. The Company shall not be responsible and hereby indemnified by the Joint Lead Underwriters and the Underwriters from any claims that may rise from the the Joint Lead Underwriters' and the Underwriters' failure to meet their obligations.
- f. The Joint Lead Underwriters and the Underwriters shall not be responsible and thereby indemnified by the Company from any claims that may rise from the Company's failure to meet its obligations.

12. Others

The Joint Lead Underwriters shall have the right to accept or reject the Bond subscription, in whole or in part, with due considerations to the prevailing regulations.

PAYING AGENT

PT Kustodian Sentral Efek Indonesia

Jakarta Stock Exchange 1st Tower. 5th Floor
 Jl. Jendral Sudirman Kav. 52-53
 Jakarta 12190
 Tel. (021) 529-91099
 Faks. (021) 529-91199

SUPPORTING INSTITUTIONS AND PROFESSIONALS WITH RESPECT TO THE PUBLIC OFFERING

Trustee : PT Bank Mega Tbk.
 Legal Consultant : Irma & Solomon
 Notary : Hasbullah Abdul Rasyid, S.H, M.Kn.

DISTRIBUTION OF SUPPLEMENTARY INFORMATION AND BOND SUBSCRIPTION FORMS

Supplementary Information and Bond Subscription Forms are available at the office of the Joint Lead Underwriters listed below:

JOINT LEAD UNDERWRITERS

PT Bahana Securities
 Graha Niaga. Lantai 19
 Jl. Jenderal Sudirman. Kav. 58
 Jakarta 12190
 Telepon : (021) 250 5081
 Faksimili : (021) 522 5869
 Website: www.bahana.co.id

PT Indo Premier Securities
 Wisma GKBI. Lantai 7. Suite 718
 Jl. Jend. Sudirman No.28
 Jakarta 10210
 Telepon: (021) 57931168
 Faksimili: (021) 57931167
 Website: www.indopremier.com