



**SUMMARY OF THE MINUTES OF ANNUAL GENERAL MEETING OF
SHAREHOLDERS
PT. TIPHONE MOBILE INDONESIA Tbk.
Domiciled in West Jakarta ("Company")**

The Board of Directors of the Company hereby informs that it has held the Annual General Meeting of Shareholders ("AGMS") on:

Day / Date: Thursday, June 27, 2019

Time: 09.51 WIB until 10:40 WIB

Place: Sky Lounge Level 19, Grand Mercure Harmony

Hayam Wuruk St No.36-37, Jakarta

A. AGMS Agenda as follows:

1. Approval and ratification of the Company's Annual Report for the financial year ended 31 December 2018 including the Company's Activity Reports, Directors' Management Reports, Board of Commissioners Supervision Reports and Financial Statements for the year ended 31 December 2018, and provides full release of responsibilities (acquit et de charge) to the Board of Commissioners and Board of Directors of the Company for the supervision and management actions that they take in the financial year ending December 31, 2017;
2. Determination of the use of net income for the financial year ended December 31, 2018;
3. Appointment of a Public Accountant who will audit the Company's financial statements for the financial year ended 31 December 2019;
4. Determination of salaries, honoraria and other benefits for members of the Board of Commissioners and Directors;
5. Changes in the composition of the Company's management.

B. The AGM is chaired by Mr. Herlanto Anggono as the Company's Commissioner and attended by:

1. Members of the Board of Directors and Board of Commissioners of the Company, as follows:

Directors

President Director: Mrs. TAN LIE PIN

Director: Ms. MEIJATY JAWIDJAJA

Director: Mr. ANDRY RYANTO

Director: Mr. RUKMONO CAHYADI

Independent Director: Mr. GATOT BEKTI HARYONO

board of Commissioners

President Commissioner: Mr. HENGKY SETIAWAN

Commissioner: Mr. MOHAMMAD FIRDAUS

Independent Commissioner: Mr. LUKMAN HADIKUSUMO

Independent Commissioner: Mr. ACHMAD HERLANTO ANGGONO

2. The Company's shareholders who were present or represented as many as 6,654,949,547 shares or represented 91.03% of all shares issued and fully paid by the Company.

C. Opportunities to Ask Questions and / or Opinions

That in accordance with the rules of the Meeting, at the AGMS, legitimate shareholders / powers are given the opportunity to raise questions and or give opinions on each agenda of the AGMS. However, at the AGMS there were no shareholders / proxies who asked questions and / or gave opinions regarding all AGMS agenda items.

D. Decision Making Mechanism

The decision of the AGM was conducted by deliberation to reach agreement. If deliberations for consensus are not reached, then a decision taken by voting based on the vote agrees at least 70% (seventy percent) of the votes issued legally at the AGMS.

E. Decision Making Results at the AGMS

Agenda	Disagree	Abstain	Agree
First	-	3,562,599 (0,05%)	6.651.387.047 (99,95%)
Second	-	-	6.654.949.547 (100%)

Third	88.480.100 (1,33%)	3,562,500 (0.05%)	6.562.906.947 (98,62%)
Fourth	-	-	6.654.949.547 (100%)
Fifth	145.731.300 (2,183%)	-	6.509.218.247 (97,817%)

F. Results of the AGMS Decision as follows:

1. First Meeting Agenda: Approved and ratified the Company's Annual Report for the financial year ended 31 December 2018 including the Company's Activity Reports, Directors' Management Reports, Board of Commissioners Supervision Reports and Financial Statements for the year ended 31 December 2018, and gave full release of responsibilities acquit et de charge) to the Board of Commissioners and the Board of Directors of the Company for the supervision and management actions that they performed in the financial year ended 31 December 2018.
2. Agenda of the Second Meeting:

Approved the Determination of the use of net income for the financial year ended 31 December 2018, which is used for:

 - a. Distributed as cash dividend worth Rp. 6, - (Six Rupiah) for each share to the Company's shareholders.
 - b. IDR 5,000,000,000 (five billion Rupiah) is disbursed and recorded as a reserve fund;
 - c. The remaining net income will be recorded as retained earnings to increase the Company's working capital.
3. Third Meeting Agenda:
 1. To authorize the Board of Commissioners to appoint a Public Accountant Office to audit the Company's Financial Statements for fiscal year 2019;
 2. Giving authorization to the Board of Commissioners to appoint a Substitute Public Accountant Office if the Public Accountant Office is appointed based on Market rules and regulations Capital cannot carry out its duties;
 3. Giving power to the Board of Commissioners, taking into account the proposals of the Board of Directors, to establish reasonable terms of appointment
 4. Determine the amount of compensation for the audit services of the designated Public Accountant Office.

4. Fourth Meeting Agenda:

1. To approve the provision of salaries, honorariums and other benefits to the Board of Commissioners for 2019 with a maximum increase of 5% and give authority to the Board of Commissioners to determine the amount of salaries, honorariums and other benefits for each member of the Board of Commissioners for fiscal year 2019.
2. Approve to authorize the Company's Board of Commissioners to determine the salaries, honorariums and other benefits for the Directors of the Company for the 2019 financial year.

5. Fifth Meeting Agenda:

1. Approve to honorably dismiss all members of the Board of Commissioners whose term of office will expire as of the closing of this Meeting, except Mr. Hengky Setiawan and Mr. Ferry Setiawan whose new term of office will end at the Annual GMS in 2023, providing full exemption (acquit et de charge) while carrying out his position, insofar as it is reflected in the financial statements and does not conflict with the applicable laws and regulations, accompanied by gratitude for their services so far for the progress of the Company.
2. Approve to honorably dismiss Mr. Rukmono Cahyadi as the Company's Board of Directors by providing full exemption and repayment (acqail et de chsrge) while carrying out his position, insofar as it is reflected in the financial statements and does not conflict with applicable laws and regulations, along with expressions of thanks for their services so far for the progress of the Company.
3. Approve to:
 - a. Reappoint members of the Company's Board of Commissioners, namely Mr. Mohammad Firdaus as Commissioner, Mr. Herlanto Anggono as Independent Commissioner, and Mr. Lukman Hadikusomo Independent Commissioner for the term of office as of the closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders in 2024.
 - b. Raising Mr. Rukmono Cahyadi as Director for a term of office from the closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders in 2020.
4. Determine that since the closing of this Meeting, the composition of the Board of Commissioners and Directors of the Company so that in connection with the above

matters, the composition of the Company's Board of Directors and Board of Commissioners until the end of the term of office of each member of the Board of Directors is:

Board of Commissioner

President Commissioner: Mr. HENGKY SETIAWAN,
with a term of office until 2023;

Commissioner: Mr. FERRY SETIAWAN,
with a term of office until 2023;

Commissioner: Mr. MOHAMMAD FIRDAUS,
with a term of office until 2024;

Independent Commissioner: Mr. LUKMAN HADIKUSUMO,
with a term of office until 2024;

Independent Commissioner: Mr. ACHMAD HERLANTO ANGGONO,
with a term of office until 2024;

Directors

BOARD OF DIRECTORS:

President Director: Mrs. TAN LIE PIN,
with a term of office until 2023;

Director: Ms. MEIJATY JAWIDJAJA,
with a term of office until 2023;

Director: Mr. ANDRY RYANTO,
with a term of office until 2023;

Director: Mr. RUKMONO CAHYADI,
with a term of office until 2020;

Independent Director: Mr. GATOT BEKTI HARYONO,
with a term of office until 2023;

5. Giving the power and authority with the right of substitution to the Board of Directors of the Company, to take all necessary actions in connection with the aforementioned Decree, to pour the Decree to change the Company's data into a deed made before a Notary, and request approval for changes to the Company's data to the agency the authorities, and take all necessary actions in connection with the Decree in accordance with the applicable laws and regulations and there are no exceptions.

G. Schedule and Procedure for Distribution of Cash Dividends

1. Schedule of Dividend Payments:

Cum Dividend in the Regular and Negotiation Market: Friday, July 5, 2019

Ex Dividend in the Regular Market and Negotiation: Monday, July 8, 2019

Cum Dividend at the Cash Market: Tuesday, July 9, 2019

Ex Dividend at the Cash Market: Wednesday, July 10, 2019

Recording Date

Shareholders entitled to dividends): Tuesday, July 9, 2019

Cash Dividend Payment: Wednesday, July 31, 2019

2. Provisions regarding Dividend Payments are as follows:

- a. Cash dividends will be distributed to the Company's Shareholders whose names are recorded in the Register of the Company's Shareholders (Recording Date) on July 9, 2019 until 16.00 WIB;
- b. For Shareholders whose shares are in Collective Custody of PT. Indonesian Central Securities Depository ("KSEI"), dividend payments will be made through KSEI and then KSEI will distribute to Account Holders at KSEI;
- c. The distribution of cash dividends will be taxed in accordance with the applicable tax provisions. The amount of tax charged will be borne by the relevant Shareholders, and deducted from the amount of cash dividends that are the rights of the Shareholders concerned. Evidence of the tax deduction can be obtained from the Company's Securities Administration Agency ("BAE"), PT. SINARTAMA GUNITA, Sinar Mas Land Plaza, Menara I, Lt. 9, Jalan MH. Thamrin No. 51, Tel (021) 3922332, Fax (021) 3923003.
- d. For Shareholders who are Domestic Taxpayers in the form of legal entities that have not included a Taxpayer Identification Number (NPWP), they are required to submit their NPWP to KSEI or BAE no later than July 9, 2019 at 16.00 WIB. Without the inclusion of a TIN, cash dividends paid to Indonesian Legal Entities will be subject to 30% PPH.
- e. Shareholders who are foreign taxpayers whose tax deductions will use tariffs based on Double Tax Avoidance Agreements (P3B) must meet the requirements in the Directorate General of Taxes Regulation No. PER-10 / PJ / 2017 concerning the procedure for the Application of Double Tax Avoidance Agreements and in accordance with the rules and regulations applicable in KSEI as stated in Circular Letter No. SE-001 / DIR-ex / 0110, January 11, 2010. SKD can be submitted to KSEI no later than July 9, 2019 At 16.00 WIB. Without the SKD in the intended format, the cash dividends paid will be subject to PPH Article 26 of 20%.

Jakarta, July 01, 2019
PT. TIPHONE MOBILE INDONESIA Tbk.
Directors